

DRAFT
Linton Village Hall
Balance Sheet
as at 31st October 2018

Oct 2017		Oct 2018
£	ASSETS	
	<i>Current Assets</i>	
	<i>Bank Accounts</i>	
12,196.47	COIF Account	12,241.62
22,185.63	Lloyds Bank Account	26,085.80
128.87	Petty Cash	114.40
<u>34,510.97</u>		<u>38,441.82</u>
	Stock	
0.00	Beer / Wine at cost	425.96
<u>34,510.97</u>	TOTAL ASSETS	<u>38,867.78</u>
	LIABILITIES	
	<i>Liabilities</i>	
2,000.00	New Grove Trust Grant for Chairs	0.00
0.00	Accruals for late invoice	280.80
<u>2,000.00</u>	Total Liabilities	<u>280.80</u>
<u>32,510.97</u>	TOTAL ASSETS LESS LIABILITIES	<u>38,586.98</u>
	Reserves	
21,815.21	Property Refurbishment Fund (Note 1)	25,000.00
9,887.48	General reserves (Note 2)	12,778.70
808.28	Beer fund (Note 3)	808.28
<u>32,510.97</u>	TOTAL RESERVES	<u>38,586.98</u>

DRAFT
Linton Village Hall
Profit & Loss Account
2017/18

Nov 2016 - Oct 2017 £		Nov 2017- Oct 2018
	Income	
4,739.00	Hire of Hall	4,441.75
225.30	Hire of Equipment	100.80
500.00	Linton 100 Club	452.00
7,860.31	Fundraising Events (Note 4)	6,736.39
238.00	Electric Meter	180.00
290.00	Insurance receipts	0.00
32.96	COIF Interest	45.15
361.55	Donations Received	20.00
111.92	Miscellaneous Income	51.92
14,359.04	Total Income	12,028.01
	Expenditure	
1,472.62	Electricity	1,565.46
1,596.70	Insurance Premium	1,366.48
1,713.17	Maintenance & Repairs	615.51
319.16	Secretary & Office	382.10
1,189.96	Cleaning & Consumables	1,045.15
317.09	Licences	335.92
276.67	Miscellaneous Expenditure	104.25
63.18	Fire Precautions	145.02
72.50	Water	81.11
306.00	Garden Maintenance	311.00
7,327.05	Total Expenditure	5,952.00
7,031.99	NET INCOME	6,076.01

Linton Village Hall
Notes to the Accounts
2017/18

Note 1 Property Refurbishment Fund

b/f 2016/17	21,815.21
2016/17 Expenditure (new Floor)	-7,089.98
Transfers to fund in year from profit	<u>7,089.98</u>
b/f 2017/18	21,815.21
Transfers to fund in year from profit	<u>3,184.79</u>
Carried forwards	<u>25,000.00</u>

Note 2 General reserves

b/f 2016/17	9,945.47
Profit for the year	7,031.99
less transfer to Property Refurbishment Fund	<u>-7,089.98</u>
b/f 2017/18	9,887.48
Profit for the year	6,076.01
less transfer to Property Refurbishment Fund	<u>-3,184.79</u>
Carried forwards	<u>12,778.70</u>

Note 3 Beer Fund*

Fund b/f	808.28
Net movement in year	<u>0</u>
Fund c/f	<u>808.28</u>

* In 2016/17 the sum of £808.28 was donated to fund the purchase and sale of beer as a fundraiser for the village hall, with a request that the profits are re-invested in more beer. Until we are better able to verify the profits attributable to the beer sales then this amount will be held unchanged on the balance sheet.

Note 4 Fundraising Analysis

Music night takings	4,068.80
Less music night expenses	(724.60)
Less bar training	(410.42)
Profit from music nights	<u>2,933.78</u>
Festival breakfasts	1,149.14
Festival tea tent	764.03
Jumble sale	731.55
Fashion show	692.22
Community events	215.04
Summer BBQ	142.73
Coffee mornings	107.90
Total Fundraising	<u><u>6,736.39</u></u>

Note 5 Equipment belonging to Linton Village Hall

Items belonging to the hall include:

- Tables & chairs
- Kitchen equipment
- Projector & music system

These are all currently expensed to the Profit and Loss Account rather than capitalised as fixed assets.

A separate register of this equipment is maintained for insurance purposes.